

Investment offer

4,38 MW SPP in operation in Khmelnytsky region, Ukraine



Overview

Installed capacity	4,38 / 4,903 (AC/DC)
Start of operations	December 2015
Annual generation	5 341,1 MWt*hours
Land plot	11,4329 hectares land lease for a 49 year period
PPA	2030
Green tariff, Euro/kWh	0,1445 EUR (0,17 EUR till 01.08.2020)

Installed equipment

Solar panels	TALESUN TP660P-255W
Inverters	Sungrow SG60KTL
Transformers	TMГ-1000 (5 pcs)

Additional info

The projects are available for sale as a portfolio or separately.
Operation and maintenance is performed by developer's company.
Key financial information is available on the last slide.

Investment offer

Finance figures, K EUR (total for 7 projects)

	2019	2020	1H 2021		F2021	F2022	F2023
Annual generation, MWt	48 271	47 488	21 968		47 879	47 879	47 879
Sales	6 269	6 582	3 033		6 069	6 069	6 069
Gross Profit							
K	3 154	3 642	1 672		3 328	3 328	3 328
%	50,3%	55,3%	55,1%		54,8%	54,8%	54,8%
Operational expenses	461	325	185		354	354	354
%	7,4%	4,9%	6,1%		5,8%	5,8%	5,8%
EBIT	2 693	3 317	1 486		2 974	2 974	2 974
%	43,0%	50,4%	49,0%		49,0%	49,0%	49,0%
Finance Expenses	-1 384	2 825	-280,00		200,00	106,00	6,00
Other Expenses	-7,00	4,00	43,00		35,00	35,00	35,00
Income Before Tax	4 085	488,00	1 724		2 738	2 833	2 933
%	65,2%	7,4%	56,8%		45,1%	46,7%	48,3%
Income Tax	985,00	5,00	142,00		493,00	510,00	528,00
Net Profit	3 100	484,00	1 582		2 245	2 323	2 405
%	49,4%	7,3%	52,2%		37,0%	38,3%	39,6%
Depreciation	2 905	2 739	1 222		2 555	2 555	2 555
EBITDA	5 598	6 056	2 708		5 528	5 528	5 528
EBITDA %	89,3%	92,0%	89,3%		91,1%	91,1%	91,1%

Government debt, K EUR				
	Government debt 12.20	Accruals 1-6.21	Payments 1-6.21	Government debt 06.21
TOTAL	4 070	3 504	4 126	3 448

Bank financing				
Bank Loans	8 869		7 454	5 100
Average finance cost, %	7,2%		6,8%	6,2%