

## Investment offer

9,08 MW SPP in operation in Khmelnytsky region, Ukraine



### Overview

<b>Installed capacity</b>	9,08 / 11,485 (AC/DC)
<b>Start of operations</b>	December 2018
<b>Annual generation</b>	12 998 MWt*hours
<b>Land plot</b>	20 hectares land lease for a 49 year period
<b>PPA</b>	2030
<b>Green tariff, Euro/kWh</b>	0,1275 EUR (0,15 EUR till 01.08.2020)

### Installed equipment

<b>Solar panels</b>	JA SOLAR JAP60S01-275/SC (41561 pcs) JA SOLAR JAP60S01-270/SC (207 pcs)
<b>Inverters</b>	Huawei Sun2000-60KTL-M0 (151 pcs) Huawei Sun2000-20KTL (1 pcs)
<b>Transformers</b>	TMF-2000 (6 pcs)

### Additional info

The projects are available for sale as a portfolio or separately. Operation and maintenance is performed by developer's company. Key financial information is available on the last slide.

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### Finance figures, K EUR (total for 7 projects)

	2019	2020	1H 2021		F2021	F2022	F2023
Annual generation, MWt	48 271	47 488	21 968		47 879	47 879	47 879
Sales	6 269	6 582	3 033		6 069	6 069	6 069
Gross Profit							
K	3 154	3 642	1 672		3 328	3 328	3 328
%	50,3%	55,3%	55,1%		54,8%	54,8%	54,8%
Operational expenses	461	325	185		354	354	354
%	7,4%	4,9%	6,1%		5,8%	5,8%	5,8%
EBIT	2 693	3 317	1 486		2 974	2 974	2 974
%	43,0%	50,4%	49,0%		49,0%	49,0%	49,0%
Finance Expenses	-1 384	2 825	-280,00		200,00	106,00	6,00
Other Expenses	-7,00	4,00	43,00		35,00	35,00	35,00
Income Before Tax	4 085	488,00	1 724		2 738	2 833	2 933
%	65,2%	7,4%	56,8%		45,1%	46,7%	48,3%
Income Tax	985,00	5,00	142,00		493,00	510,00	528,00
Net Profit	3 100	484,00	1 582		2 245	2 323	2 405
%	49,4%	7,3%	52,2%		37,0%	38,3%	39,6%
Depreciation	2 905	2 739	1 222		2 555	2 555	2 555
EBITDA	5 598	6 056	2 708		5 528	5 528	5 528
EBITDA %	89,3%	92,0%	89,3%		91,1%	91,1%	91,1%

Government debt, K EUR				
	Government debt 12.20	Accruals 1-6.21	Payments 1-6.21	Government debt 06.21
<b>TOTAL</b>	<b>4 070</b>	<b>3 504</b>	<b>4 126</b>	<b>3 448</b>

<b>Bank financing</b>				
Bank Loans	8 869		7 454	<b>5 100</b>
Average finance cost, %	7,2%		6,8%	<b>6,2%</b>