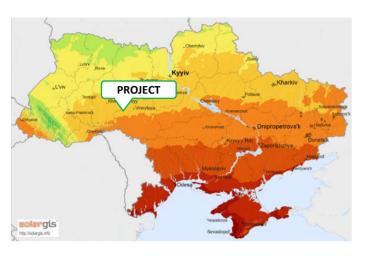


Investment offer

4,8 MW SPP in operation in Khmelnytsky region, Ukraine (1st stage of 8,16 MW project)





Overview				
Installed capacity	4,8 / 5,597 (AC/DC)			
Start of operations	2016			
Annual generation	6 036,1 MWt*hours			
Land plot	14,6881 hectares land lease for a 49 year period			
PPA	2030			
Green tariff, Euro/kWh	0,136			

Installed equipment				
Solar panels	JA SOLAR JAP6-60-265/4BB			
Inverters	Huawei Sun 2 000-36KTL			
Transformers	TMΓ-2000 (3 pcs)			

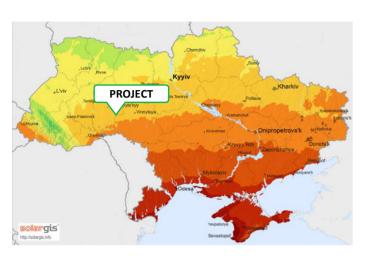
Additional info

The projects are available for sale as a portfolio or separately. Operation and maintenance is performed by developer's company. Key financial information is available on the last slide.



Investment offer

3,36 MW SPP in operation in Khmelnytsky region, Ukraine (2st stage of 8,16 MW project)





Overview				
Installed capacity	3,36 / 3,992 (AC/DC)			
Start of operations	2018			
Annual generation	4 497,7 MWt*hours			
Land plot	14,6881 hectares land lease for a 49 year period			
PPA	2030			
Green tariff, Euro/kWh	0,1275			

Installed equipment				
Solar panels	JA SOLAR JAP 60S01-270/SC			
Inverters	Huawei Sun 2000-36KTL			
Transformers	TMΓ-2000 (2 pcs)			

Additional info

The projects are available for sale as a portfolio or separately. Operation and maintenance is performed by developer's company. Key financial information is available on the last slide.



Investment offer

Finance figures, K EUR (total for 7 projects)

	2019	2020	1H 2021	F2021	F2022	F2023
Annual generation, MWt	48 271	47 488	21 968	47 879	47 879	47 879
Sales	6 269	6 582	3 033	6 069	6 069	6 069
Gross Profit						
K	3 154	3 642	1 672	3 328	3 328	3 328
%	50,3%	55,3%	55,1%	54,8%	54,8%	54,8%
Operational expenses	461	325	185	354	354	354
%	7,4%	4,9%	6,1%	5,8%	5,8%	5,8%
EBIT	2 693	3 317	1 486	2 974	2 974	2 974
%	43,0%	50,4%	49,0%	49,0%	49,0%	49,0%
Finance Expenses	-1 384	2 825	-280,00	200,00	106,00	6,00
Other Expenses	-7,00	4,00	43,00	35,00	35,00	35,00
		400.00	4 704	2.722	2.022	2.222
Income Before Tax	4 085	488,00	1724	2 738	2 833	2 933
%	65,2%	7,4%	56,8%	45,1%	46,7%	48,3%
Income Tax	985,00	5,00	142,00	493,00	510,00	528,00
IIIcome rax	303,00	3,00	142,00	455,00	310,00	320,00
Net Profit	3 100	484,00	1 582	2 245	2 323	2 405
%	49,4%	7,3%	52,2%	37,0%	38,3%	39,6%
Depreciation	2 905	2 739	1 222	2 555	2 555	2 555
EBITDA	5 598	6 056	2 708	5 528	5 528	5 528
EBITDA %	89,3%	92,0%	89,3%	91,1%	91,1%	91,1%

	Government debt, K EUR					
	Government debt 12.20	Accruals 1-6.21	Payments 1-6.21	Government debt 06.21		
TOTAL	4 070	3 504	4 126	3 448		

Bank financing			
Bank Loans	8 869	7 454	5 100
Average finance cost, %	7,2%	6,8%	6,2%